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## For Immediate Release

## **Teton County Releases Draft FY24 Budget**

June 2, 2023, Jackson, Wyo. – The Teton County Board of County Commissioners (BCC) has approved a final draft of the County's budget for fiscal year 2024, which begins July 1, 2023.

The budget, as published, anticipates a flat mill levy of 7.379, however, the mill levy will not be formally set until August 2023. The budget is also based on a projected flat level in sales tax revenue.

The proposed general fund budget is \$53,527,042, in salaries and operations alone, and \$77,592,063 total, which is about a 2.6% decrease over the approved FY23 budget of \$79,680,198.

The FY24 budget is projected closer to the FY20 actual valued budget. The general fund includes most general county operations such as public health and safety agencies, general county administrative services, elected offices, and contracts with local human services and community development organizations. The FY24 budget also includes an expense line for the Property Tax Relief Fund. Applications to apply for County Property Tax Relief will open on July 12<sup>th</sup>, 2023, and more information can be found at Property Tax Refund Program | Teton County, WY (tetoncountywy.gov) or in the Teton County Administration Building.

When special revenue funds, such as Fire/EMS, Housing, Parks and Recreation, the BUILD grant, other grants, and SPET Funds, are factored in, the overall county budget is \$197,560,227. All special funds amount to \$119,968,164.

The public is highly encouraged to review the draft budget and provide feedback to the Board before a final vote is made by the Commissioners at the end of the month.

Public comment can be made by emailing Commissioners at <a href="mailto:commissioners@tetoncountywy.gov">commissioners@tetoncountywy.gov</a>, dropping off a letter at the Teton County Administration Building at 200 S. Willow Street in Jackson, or by sending a letter in the mail to PO BOX 3594, Jackson, WY 83001. Individuals can also give public comment in person or via Zoom at the beginning of the Teton County BCC voucher meetings on Mondays throughout the month of June, at the beginning of the Teton County BCC regular meeting on Tuesday June 6<sup>th</sup> or 20<sup>th</sup>,

2023, or at the formal FY24 budget hearing on Monday, June 26<sup>th</sup>, 2023. The FY24 budget adoption will be held on Tuesday, June 27, 2023. The meetings are held at 9:00 a.m. in the Teton County BCC Chambers in the County Administration Building. The draft budget notice will be posted in the Jackson Hole News and Guide Weekly on Wednesday, May 31, and Wednesdays, June 7, 14, and 21st, and can be found online at <a href="Budgets & Financial Statements">Budgets & Financial Statements</a> | Teton County, WY (tetoncountywy.gov)

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